

DSV, 678 - Share buyback in DSV A/S

February 5, 2018

DSV, 678 - Share buyback in DSV A/S

Company Announcement No. 678

On 30 October 2017, DSV A/S initiated a share buyback programme, as described in Company Announcement No. 664 of 26 October 2017. According to the programme, DSV A/S will in the period from 30 October 2017 to 23 March 2018 purchase own shares up to a maximum value of DKK 1,250,000,000 and no more than 5,000,000 shares, corresponding to 2.63% of the current share capital of DSV A/S. The programme has been implemented in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules.

Trading day Number of shares bought back Average transaction
Price

Amount DKK

Accumulated for trading days 1-62 1,834,466 488.95 896,966,717

63: 29 January 2018 11,000 495.81 5,453,910

63: 30 January 2018 11,000 494.86 5,443,435

65: 31 January 2018 7,500 493.22 3,699,136

66: 1 February 2018 100,000 484.39 48,438,940

67: 2 February 2018 24,000 474.46 11,387,006

Accumulated for trading days 1-67 1,987,966 488.63 971,389,144

As at today, DSV A/S holds a total of 6,700,630 shares of a nominal value of DKK 1 in DSV A/S, corresponding to 3,53% of the total number of issued shares of 190,000,000.

The details of each transaction made under the share buyback programme are published on investor.dsv.com.

Any questions may be addressed to Flemming Ole Nielsen, Director, Investor Relations, on tel. +45 43 20 33 92.

Yours sincerely,

DSV A/S