



Global Transport and Logistics

## CONCLUSION OF SHARE BUYBACK PROGRAMME IN DSV A/S

March 26, 2018

### Company Announcement No. 688

On 30 October 2017, DSV A/S initiated a share buyback programme, as described in Company Announcement No. 664 of 26 October 2017. According to the programme, DSV A/S will in the period from 30 October 2017 to 23 March 2018 purchase own shares up to a maximum value of DKK 1,250,000,000 and no more than 5,000,000 shares, corresponding to 2.63% of the current share capital of DSV A/S. The programme has been implemented in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated for trading days 1-97	2,467,966	484.65	1,196,097,141
98: 19 March 2018	6,000	474.57	2,847,421
99: 20 March 2018	15,000	479.90	7,198,458
100: 21 March 2018	8,000	481.47	3,851,782
101: 22 March 2018	40,000	481.46	19,258,212
102: 23 March 2018	44,247	468.88	20,746,686
Accumulated for trading days 1-102	2,581,213	484.27	1,249,999,700

The share buyback programme announced has now been concluded.

As at today, DSV A/S holds a total of 6,952,213 shares of a nominal value of DKK 1 in DSV A/S, corresponding to 3.66% of the total number of issued shares of 190,000,000.

The details of each transaction made under the share buyback programme are published on [investor.dsv.com](http://investor.dsv.com).

Any questions may be addressed to Flemming Ole Nielsen, Director, Investor Relations, on tel. +45 43 20 33 92.

Yours sincerely,  
DSV A/S

[688 - Announcement \(26.03.2018\) - Conclusion - Share buyback](#)