

**DSV, 708 - SHARE BUYBACK IN DSV A/S**

August 23, 2018

**Company Announcement No. 708**

On 1 August 2018, DSV A/S initiated a share buyback programme, as described in Company Announcement No. 705 of 1 August 2018. According to the programme, DSV A/S will in the period from 2 August 2018 to 24 October 2018 purchase own shares up to a maximum value of DKK 1,200,000,000 and no more than 4,000,000 shares, corresponding to 2.13% of the current share capital of DSV A/S. The programme has been implemented in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules.

<b>Trading day</b>	<b>Number of shares bought back</b>	<b>Average transaction price</b>	<b>Amount DKK</b>
Accumulated for trading days 1-10	363,000	576.72	209,347,607
11: 16 August 2018	35,000	581.68	20,358,800
12: 17 August 2018	35,000	587.08	20,547,800
13: 20 August 2018	31,000	589.48	18,273,880
14: 21 August 2018	30,000	592.99	17,789,700
15: 22 August 2018	30,000	589.95	17,698,500
Accumulated for trading days 1-15	524,000	580.18	304,016,287

As at today, DSV A/S holds a total of 6,177,377 shares of a nominal value of DKK 1 in DSV A/S, corresponding to 3.29% of the total number of issued shares of 188,000,000.

The details of each transaction made under the share buyback programme are published on [investor.dsv.com](http://investor.dsv.com).

Any questions may be addressed to Executive Vice President, Investor Relations, Flemming Ole Nielsen, tel. +45 43 20 33 92.

Yours sincerely,  
DSV A/S

**Attachment**

- [708 - Announcement \(23.08.2018\) - Share buyback](#)