

DSV, 709 - SHARE BUYBACK IN DSV A/S

August 30, 2018

Company Announcement No. 709

On 1 August 2018, DSV A/S initiated a share buyback programme, as described in Company Announcement No. 705 of 1 August 2018. According to the programme, DSV A/S will in the period from 2 August 2018 to 24 October 2018 purchase own shares up to a maximum value of DKK 1,200,000,000 and no more than 4,000,000 shares, corresponding to 2.13% of the current share capital of DSV A/S. The programme has been implemented in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules.

	Number of shares bought	Average transaction	
Trading day	back	price	Amount DKK
Accumulated for trading days 1-15	524,000	580.18	304,016,287
16: 23 August 2018	25,000	590.44	14,761,000
17: 24 August 2018	23,000	591.83	13,612,090
18: 27 August 2018	24,000	599.10	14,378,400
19: 28 August 2018	24,000	596.71	14,321,040
20: 29 August 2018	20,000	595.37	11,907,400
Accumulated for trading days 1-20	640,000	582.81	372,996,217

As at today, DSV A/S holds a total of 6,257,877 shares of a nominal value of DKK 1 in DSV A/S, corresponding to 3.33% of the total number of issued shares of 188,000,000.

The details of each transaction made under the share buyback programme are published on investor.dsv.com.

Any questions may be addressed to Executive Vice President, Investor Relations, Flemming Ole Nielsen, tel. +45 43 20 33 92.

Yours sincerely, DSV A/S

Attachment

• 709 - Announcement (30.08.2018) - Share buyback