



The Copenhagen Stock Exchange  
Nikolaj Plads 6  
DK-1007 Copenhagen – Electronic reporting

12 July 2007

## STOCK EXCHANGE ANNOUNCEMENT NO. 248

### Share buy-back in DSV A/S

On 30 April 2007, DSV initiated the published share buy-back programme, cf. stock exchange announcement no. 234 of 30 April 2007. According to the programme DSV will in the period to 31. July 2007 purchase own shares for an amount of up to a maximum of DKK 400 million. The program is implemented in accordance with the "Safe Harbour" provisions of EU regulation no. 2273/2003 of 22 December 2003. Therefore, DSV will publish the accumulated buy-backs under the programme every 7<sup>th</sup> trading day.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated for trading day 1-42	2,309,917	111.50	257,556,784
43: 03 July 2007	50,000	111.50	5,575,000
44: 04 July 2007	55,000	114.27	6,284,850
45: 05 July 2007	58,500	114.91	6,722,235
46: 06 July 2007	70,000	115.04	8,052,800
47: 09 July 2007	43,000	116.22	4,997,460
48: 10 July 2007	65,000	115.40	7,501,000
49: 11 July 2007	65,000	116.14	7,549,100
Accumulated for trading day 1-49	2,716,417	112.00	304,239,229

DSV's accumulated share buy-backs in the period from 30 April 2007 to 11 July 2007 thus total 2,716,417 number of shares at a total purchase sum of 304.2 DKK million

As a result of the above transactions, DSV A/S now holds a total of 6,842,027 shares of a nominal DKK 1 in DSV A/S corresponding to 3.40% of the total number of issued shares of 201,500,000.

The last announcement dated 2 July 2007 stated that DSV A/S held 3.19% of the company's share capital.

Questions should be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely  
DSV

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