



14 January 2016

Shareholders of UTi Worldwide Inc. approve merger agreement Company Announcement No. 626

In continuation of the previously announced agreement to acquire UTi Worldwide Inc. ("UTi") (company announcement no. 614) DSV is pleased to announce that on today's shareholder meetings UTi's shareholders voted overwhelmingly to approve the transaction.

Closing of the transaction is subject to relevant regulatory approval being obtained from competition authorities in South Africa, as well as satisfaction of other customary closing conditions.

Closing of the transaction will take place on the second business day after all approvals are obtained.

We still expect closing in Q1 2016, as previously announced.

In accordance with the financial calendar for 2016 we plan to release the annual report for 2015 on 10 February 2016 and the Annual General Meeting is scheduled for 10 March 2016. Any issues for the agenda of the Annual General Meeting must be received no later than 28 January 2016.

Any questions may be addressed to Flemming Ole Nielsen, Investor Relations Director, tel. +45 43 20 33 92.

Yours sincerely,
DSV A/S