

12 May 2011

## STATEMENT OF INSIDER'S TRADING IN DSV SHARES

## Stock Exchange Announcement No. 392

Pursuant to the Securities Trading Act notice is hereby given that the following transaction has been carried out:

Name	Annette Sadolin
Reason	Member of the Supervisory Board
Issuer	DSV A/S
ID Code	DK0060079531
Nature of transaction	Shares – Purchase
Trade date	12 May 2011
Number	3,885
Market price (DKK)	500,000

Questions should be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely, DSV

Jens Bjørn Andersen Jens H. Lund

CEO CFO