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PRESS RELEASE

DSV gears up for further growth

- DSV will centralise its activities in a new transport and logistics centre east of the Great Belt in Denmark
- DSV will consolidate its activities west of the Great Belt

By its purchase of 400,000 square metres of land at Ringsted, Denmark, DSV has made a long-term, strategic decision that will ensure the best production parameters for the Company in future.

DSV has decided to centralise its activities on Zealand in a new transport and logistics centre facing the E20 highway at Ringsted. It will be the largest centre of its kind in Denmark. The relocation is expected to take place on a continuous basis from 2010 to 2013, and in 2013 the centre will include a built-up area of more than 100,000 square metres comprising offices, transshipment terminal, logistics warehouse and wash and garage facilities. Group headquarters will also move to the new location at Ringsted.

DSV's activities west of the Great Belt will also become consolidated as the Air & Sea activities in Sønderborg, Billund, Herning and Aarhus will be moved to Horsens, where DSV Road and DSV Solutions have existing facilities at the largest Danish transport and logistics centre west of the Great Belt. As a result of the consolidations, the offices, temperature-controlled warehouse and terminal area facilities at Horsens will be expanded to a total built-up area of more than 75,000 square metres.

Management expects that the close collaboration between the three Divisions will have a positive effect on DSV's image as a provider of overall transport and logistics solutions.

The decision to consolidate the activities at fewer locations is based on the intention to prepare DSV for the future and thereby create a basis for further product development and accordingly further growth in a long-term perspective. At the same time, DSV expects to realise considerable synergies in connection with the consolidations, which will have a positive impact on DSV's cost structure and thereby make DSV even more competitive.

It should be emphasised that all employees of DSV will be offered continued employment in connection with this geographical consolidation.

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Yours faithfully

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Global Transport and Logistics

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