

2 November 2010

## STATEMENT OF INSIDER'S TRADING IN DSV SHARES

## **Stock Exchange Announcement No. 362**

Pursuant to the Securities Trading Act notice is hereby given that the following transaction has been carried out:

Name	Kurt K. Larsen
Reason	Chairman of the Supervisory Board
Issuer	DSV A/S
ID Code	DK0060079531
Nature of transaction	Exercise of share options granted in year 2006
Trade date	2 November 2010
Number	80,000
Market price (DKK)	6,560,000

Questions should be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely, DSV

Jens Bjørn Andersen Jens H. Lund

CEO CFO

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