

Votes cast at DSV A/S' annual general meeting on 14 March 2014

No.	Agenda item	Number of shares supporting valid votes	Votes cast (% of capital)	Total number of valid votes	Number of votes FOR	Number of votes AGAINST	Number of votes WITHHELD
		Art 101(5) No 1	Art 101(5) No 2	Art 101(5) No 3	Art 101(5) No 4		Art 101(5) No 5
2.	Presentation of the 2013 Annual Report with the audit report for approval	45.746.080	26,1	45.746.080	42.681.169	11.973	3.052.938
3.	Approval of proposed remuneration of the Board of Directors for the current financial year	45.746.080	26,1	45.746.080	45.744.387	0	1.693
4.	Resolution on the application of profit or covering of loss as per the approved 2013 Annual Report	45.746.080	26,1	45.746.080	45.744.029	358	1.693
5.	Election of members for the Board of Directors:						
	Re-election of Kurt K. Larsen	45.746.080	26,1	45.746.080	35.638.979	-	10.107.101
	Re-election of Erik B. Pedersen	45.746.080	26,1	45.746.080	39.074.181	-	6.671.899
	Re-election of Annette Sadolin	45.746.080	26,1	45.746.080	43.924.651	-	1.821.429
	Re-election of Birgit W. Nørgaard	45.746.080	26,1	45.746.080	45.570.069	-	176.011
	Re-election of Thomas Plenborg	45.746.080	26,1	45.746.080	43.782.208	-	1.963.872
	New election of Robert Steen Kledal	45.746.080	26,1	45.746.080	45.715.887	-	30.193
6.	Election of auditors:						
6.1)	Re-election of KPMG Statsautoriseret Revisionspartnerselskab	45.746.080	26,1	45.746.080	38.293.434	-	7.452.646
6.2)	New election of KPMG International, KPMG 2014 P/S (Proposal by shareholder Kjeld Beyer)	45.746.080	26,1	45.746.080	1.066.640	-	44.679.440
7.	Proposed resolutions:						
7.1	Proposal from the Board of Directors to reduce the share capital by a nominal amount of DKK 3,000,000 and amend of Article 3 of the Articles of Association accordingly	45.746.080	26,1	45.746.080	44.955.144	789.426	1.510
7.2	Proposal from the Board of Directors to amend the General Guidelines for Incentive Pay for Employees of DSV A/S	45.746.080	26,1	45.746.080	40.697.452	5.046.935	1.693
7.3	Proposal from the Board of Directors to amend Article 13 of the Articles of Association	45.746.080	26,1	45.746.080	44.062.744	1.681.643	1.993

7.4	Proposal from the Board of Directors to amend Article 19 of the Articles of Association	45.746.080	26,1	45.746.080	45.743.463	910	1.707
7.5	Proposal from a shareholder (Husmand Jørgen Jensen og Hustrus Legat c/o Kjeld Beyer):						
7.5a	Amendment of Article 8 (Appendix 1) of the Articles of Association	45.746.080	26,1	45.746.080	1.248	45.718.680	26.152
7.5b	Availability of quarterly- and accounting figures on the Company's website	45.746.080	26,1	45.746.080	1.606	45.718.322	26.152
7.5c	Catering	45.746.080	26,1	45.746.080	14	45.719.914	26.152

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