



Name and address: _____

Please return this form to:
 Computershare A/S
 Kongevejen 418
 DK-2840 Holte
 Denmark

VP account number: _____

Nomination of proxy/voting by post: If you do not wish to attend or are prevented from attending, you may postal vote or appoint a person as your proxy to represent you at the general meeting. Please note that the proxy will be used in case of proposed amendments if the proxy holder or the Board of Directors deems the new proposal material equivalent to the original.

PLEASE TICK ONE BOX ONLY:

- I hereby give proxy to the Chairman of the Board of Directors of DSV A/S, or a substitute duly appointed by him, to vote on my/our behalf at the general meeting in accordance with the recommended action by the Board of Directors.
- I hereby give perpetual proxy to the Board of Directors of DSV A/S, to vote on my/our behalf at this and future general meetings in accordance with the recommendation from time to time at the individual general meeting. NOTE: The above perpetual proxy for the Board of Directors of DSV A/S is for all my/our deposits with DSV A/S shares. The proxy may be revoked at any time by notice to the Company.
- I hereby give proxy to: _____
 Name and address
 to vote on my/our behalf at the general meeting.
- Proxy instructions: In the table below, I have indicated how I wish the chairman of the Board of Directors to vote on my behalf at the general meeting.
- Voting by post: In the table below, I have indicated how I wish to vote at the general meeting. Please note that postal votes cannot be withdrawn.

Items on the agenda of the annual general meeting 10 March 2016 (short form, please refer to the notice for the complete agenda)	FOR	AGAINST	ABSTAIN	Recommendation by the Board
1. Report of the Board of Directors and the Executive Board on the activities of the Company in 2015				
2. Presentation and adoption of the 2015 Annual Report with the audit report				For
Approval of the proposed remuneration of the Board of Directors for the current financial year				For
3. Resolution on the appropriation of profits or coverage of losses as per the approved 2015 Annual Report				For
4. Election of members for the Board of Directors:				
5. Re-election of Kurt K. Larsen				For
Re-election of Annette Sadolin				For
Re-election of Birgit W. Nørgaard				For
Re-election of Thomas Plenborg				For
Re-election of Robert Steen Kledal				For
Re-election of Jørgen Møller				For
6. Election of auditor(s):				
Re-election of Ernst & Young P/S (Org.no. 30 70 02 28)				For
7. Proposed resolutions:				
7.1 Proposed reduction of the share capital				For
7.2 Proposed amendment of the general guidelines for the Company's incentive pay for employees of DSV A/S				For
7.3 Proposed authorisation to acquire treasury shares				For
7.4 Proposed authorisation to increase the share capital				For
8. Any other business				

If you do not indicate the type of proxy/ postal voting, but otherwise properly completed the form, the form will be considered as a postal vote. If this form is signed and dated only, it will be considered a postal vote submitted in accordance with the Board's recommendations, as indicated above.

_____ Date

_____ Signature