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## STOCK EXCHANGE ANNOUNCEMENT NO. 276

DSV purchases land at Ringsted and expands at Horsens to adapt its Danish location structure for future requirements

The purchase of 400,000 square metres of land at Ringsted creates a platform for strengthening and developing the position of DSV on Zealand. The long-term plan is to centralise all activities on Zealand, including Group headquarters, at Ringsted. The transaction is subject to the condition that the local authority develops a local plan for the area. Such plan is expected to be in place by mid-2009. The relocation to Ringsted is expected to take place gradually and to be completed by the end of 2013.

DSV has also acquired 40,000 additional square metres of land next to its current facilities at Horsens so that the entire lot at Horsens now measures 375,000 square metres. DSV will also continue consolidating the Jutland locations into a single one at Horsens, although few regional locations will be maintained.

The decision to consolidate the activities at fewer locations is based on the intention to prepare DSV in Denmark for the future and thereby create a basis for further product development and growth in a long-term perspective. The consolidations are expected to have a positive impact on DSV's cost structure and to strengthen the competitiveness of DSV.

Any questions may be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours faithfully  
DSV

Kurt K. Larsen  
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