



25 May 2016

## STATEMENT OF INSIDERS' TRADING IN DSV SHARES

### Company Announcement No. 635

Pursuant to the Danish Securities Trading Act notice is hereby given of the following transactions:

Name	Jørgen Møller
Relation	Member of the Board
Issuer	DSV A/S
ISIN	DK0060079531
Nature of transaction	Exercise of share options granted in year 2013 in his capacity as CEO for the Air & Sea division
Trade date	23 May 2016
Number of shares	32,000
Exercise price (DKK)	4,544,000

Name	Jørgen Møller
Relation	Member of the Board
Issuer	DSV A/S
ISIN	DK0060079531
Nature of transaction	Shares – Sale
Trade date	24 May 2016
Number of shares	32,000
Market value (DKK)	9,702,720

Any questions may be addressed to Flemming Ole Nielsen, Investor Relations Director, tel. +45 43 20 33 92.

Yours sincerely,  
DSV A/S

DSV A/S, Hovedgaden 630, 2640 Hedehusene, Denmark, tel: +45 43 20 30 40, Comp. Reg. No. 58233528, [www.dsv.com](http://www.dsv.com).

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