



3 March 2008

STOCK EXCHANGE ANNOUNCEMENT NO. 285

Share buy-back in DSV A/S

On 1 November 2007, DSV initiated the published share buy-back programme, cf. stock exchange announcement no. 266 of 31 October 2007. According to the programme DSV will in the period to 29 February 2008 purchase own shares for an amount of up to a maximum of DKK 400 million. The program is implemented in accordance with the "Safe Harbour" provisions of EU regulation no. 2273/2003 of 22 December 2003. Therefore, DSV will publish the accumulated buy-backs under the programme every 7th trading day.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated for trading day 1-77	3,458,100	107.43	371,489,412
78: 25 February 2008	66,000	98.34	6,490,440
79: 26 February 2008	39,100	99.01	3,871,291
80: 27 February 2008	70,000	99.89	6,992,300
81: 28 February 2008	75,000	99.74	7,480,500
82: 29 February 2008	37,600	97.53	3,667,128
Accumulated for trading day 1-82	3,745,800	106.78	399,991,071

DSV's accumulated share buy-backs in the period from 1 November 2007 to 29 February 2008 thus total 3,745,800 numbers of shares at a total purchase sum of 400,0 DKK million. The published share buy-back programme has now been concluded and the shares bought back will be proposed cancelled at the company's Annual General Meeting.

As a result of the above transactions, DSV A/S now holds a total of 15,350,927 shares of a nominal DKK 1 in DSV A/S corresponding to 7.62% of the total number of issued shares of 201,500,000.

The last announcement dated 25 February 2008 stated that DSV A/S held 7.48% of the company's share capital.

Questions should be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely
DSV

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