

16 August 2012

## STATEMENT OF INSIDERS' TRADING IN DSV SHARES

## **Company Announcement No. 466**

Pursuant to the Danish Securities Trading Act notice is hereby given of the following transactions:

Name	Jens Bjørn Andersen
Reason	CEO
Issuer	DSV A/S
ISIN	DK0060079531
Nature of transaction	Exercise of share options granted in 2008
Trade date	15 August 2012
Number of shares	75,000
Market price (DKK)	7,743,750

Name	Jens Bjørn Andersen
Reason	CEO
Issuer	DSV A/S
ISIN	DK0060079531
Nature of transaction	Shares – Sale
Trade date	16 August 2012
Number of shares	75,000
Market price (DKK)	9,943,500

Any questions may be addressed to Flemming Ole Nielsen, Investor Relations Manager, tel. +45 43 20 30 40.

Yours sincerely, DSV

Flemming Ole Nielsen Investor Relations Manager

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DSV is a global supplier of transport and logistics services.