

9 August 2012

STATEMENT OF INSIDERS' TRADING IN DSV SHARES

Company Announcement No. 465

Pursuant to the Danish Securities Trading Act notice is hereby given of the following transactions:

Name	Jens H. Lund
Reason	CFO
Issuer	DSV A/S
ISIN	DK0060079531
Nature of transaction	Exercise of share options granted in 2008
Trade date	7 August 2012
Number of shares	60,000
Market price (DKK)	6,195,000

Name	Jens H. Lund
Reason	CFO
Issuer	DSV A/S
ISIN	DK0060079531
Nature of transaction	Shares – Sale
Trade date	8 August 2012
Number of shares	60,000
Market price (DKK)	7,835,400

Any questions may be addressed to Flemming Ole Nielsen, Investor Relations Manager, tel. +45 43 20 30 40.

Yours sincerely,
DSV

Flemming Ole Nielsen
Investor Relations Manager

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