



7 August 2013

SHARE BUY-BACK IN DSV A/S

Company Announcement No. 511

On 30 July 2013, DSV A/S initiated the previously announced share buy-back programme, cf. company announcement No. 508 of 30 July 2013. According to the programme DSV A/S will in the period from 30 July to 24 October 2013 purchase own shares up to a maximum value of DKK 300,000,000 and no more than 3,000,000 shares, corresponding to 1.67% of the current share capital of DSV A/S. The programme has been implemented in accordance with the 'Safe Harbour' provisions of EU Regulation No. 2273/2003 of 22 December 2003. DSV will therefore publish the accumulated purchases under the share buy-back programme every 7th trading day.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
1: 30 July 2013	22,500	148.42	3,339,468
2: 31 July 2013	44,910	146.85	6,595,159
3: 1 August 2013	48,526	147.55	7,160,201
4: 2 August 2013	37,000	147.65	5,463,128
5: 5 August 2013	27,970	148.00	4,139,451
6: 6 August 2013	42,195	147.81	6,236,670
7: 7 August 2013	33,912	147.38	4,998,046
Accumulated for trading days 1-7	257,013	147.59	37,932,122

DSV A/S' accumulated share buy-backs in the period from 30 July 2013 to 7 August 2013 amounted to 257,013 shares at a total purchase sum of DKK 37.9 million.

As at today, DSV A/S holds a total of 3,517,022 shares of a nominal value of DKK 1 in DSV A/S, corresponding to 1.95% of the total number of issued shares of 180,000,000.

Any questions may be addressed to Flemming Ole Nielsen, Investor Relations Director, tel. +45 43 20 30 40.

Yours sincerely,
DSV A/S

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