

The Copenhagen Stock Exchange
Nikolaj Plads 6
DK-1007 Copenhagen – Electronic reporting

16 March 2007

STOCK EXCHANGE ANNOUNCEMENT NO. 231

Invitation to investor teleconference

DSV invites investors, shareholders, analysts and others to participate in the investors' teleconference on 23 March 2007 at 11.00 a.m.

At the meeting, which will take place in English, DSV will present Annual report for 2006. It will be possible to ask questions.

Participants from DSV will be: Kurt K. Larsen, Managing Director and Jens Lund, Chief Financial Officer.

Investor teleconference by phone

The phone number to the teleconference is +45 70 26 50 40 and questions can be asked. It will not be necessary to give prior notice in order to attend the teleconference.

Investor teleconference via websites

The teleconference can be watched via DSV's website on http://www.dsv.com or by the Copenhagen Stock Exchange on http://omxgroup.com/nordicexchange/. It will only be possible to ask questions by calling the teleconference. Please notice that Microsoft Media Player is required in order to watch the teleconference. Microsoft Media Player can be downloaded free of charge from both websites. It will be possible to test the line switching at the mentioned websites in the hours up to the teleconference.

This announcement has been forwarded to the Copenhagen Stock Exchange and the press. It is also available on the Internet at http://www.dsv.com. The announcement has been prepared in Danish and in English. In the event of discrepancies, the Danish version shall apply. Questions should be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely

Kurt K. Larsen Jens H. Lund

Managing Director CFO

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