

27 August 2013

SHARE BUY-BACK IN DSV A/S

Company Announcement No. 513

On 30 July 2013, DSV A/S initiated the previously announced share buy-back programme, cf. company announcement No. 508 of 30 July 2013. According to the programme DSV A/S will in the period from 30 July to 24 October 2013 purchase own shares up to a maximum value of DKK 300,000,000 and no more than 3,000,000 shares, corresponding to 1.67% of the current share capital of DSV A/S. The programme has been implemented in accordance with the 'Safe Harbour' provisions of EU Regulation No. 2273/2003 of 22 December 2003. DSV will therefore publish the accumulated purchases under the share buy-back programme every 7th trading day.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated for trading days 1-14	482,111	147.74	71,226,474
15: 19 August 2013	18,616	148.42	2,762,998
16: 20 August 2013	66,248	146.97	9,736,389
17: 21 August 2013	56,539	146.92	8,306,580
18: 22 August 2013	32,080	147.69	4,737,924
19: 23 August 2013	24,919	148.16	3,691,944
20: 26 August 2013	16,000	147.82	2,365,173
21: 27 August 2013	68,000	146.44	9,957,709
Accumulated for trading days 1-21	764,513	147.53	112,785,191

DSV A/S' accumulated share buy-backs in the period from 30 July 2013 to 27 August 2013 amounted to 764,513 shares at a total purchase sum of DKK 112.8 million.

As at today, DSV A/S holds a total of 3,989,522 shares of a nominal value of DKK 1 in DSV A/S, corresponding to 2.22% of the total number of issued shares of 180,000,000.

Any questions may be addressed to Flemming Ole Nielsen, Investor Relations Director, tel. +45 43 20 30 40.

Yours sincerely,
DSV A/S