



10 October 2007

STOCK EXCHANGE ANNOUNCEMENT NO. 262

Share buy-back in DSV A/S

On 3 August 2007, DSV initiated the published share buy-back programme, cf. stock exchange announcement no. 252 of 3 August 2007. According to the programme DSV will in the period to 31 October 2007 purchase own shares for an amount of up to a maximum of DKK 500 million. The program is implemented in accordance with the "Safe Harbour" provisions of EU regulation no. 2273/2003 of 22 December 2003. Therefore, DSV will publish the accumulated buy-backs under the programme every 7th trading day.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated for trading day 1-42	2,662,500	122.44	325,992,220
43: 02 October 2007	60,000	127.82	7,669,200
44: 03 October 2007	70,000	130.00	9,100,000
45: 04 October 2007	64,000	129.92	8,314,880
46: 05 October 2007	50,000	133.18	6,659,000
47: 08 October 2007	100,000	139.10	13,910,000
48: 09 October 2007	70,000	138.90	9,723,000
49: 10 October 2007	100,000	137.50	13,750,000
Accumulated for trading day 1-49	3,176,500	124.39	395,118,300

DSV's accumulated share buy-backs in the period from 3 August 2007 to 10 October 2007 thus total 3,176,500 numbers of shares at a total purchase sum of 395,1 DKK million

As a result of the above transactions, DSV A/S now holds a total of 10,808,827 shares of a nominal DKK 1 in DSV A/S corresponding to 5.36% of the total number of issued shares of 201,500,000.

The last announcement dated 1 October 2007 stated that DSV A/S held 5.11% of the company's share capital.

Questions should be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely
DSV

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