



25 February 2008

STOCK EXCHANGE ANNOUNCEMENT NO. 282

Share buy-back in DSV A/S

On 1 November 2007, DSV initiated the published share buy-back programme, cf. stock exchange announcement no. 266 of 31 October 2007. According to the programme DSV will in the period to 29 February 2008 purchase own shares for an amount of up to a maximum of DKK 400 million. The program is implemented in accordance with the "Safe Harbour" provisions of EU regulation no. 2273/2003 of 22 December 2003. Therefore, DSV will publish the accumulated buy-backs under the programme every 7th trading day.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated for trading day 1-70	3,114,600	108.36	337,510,810
71: 14 February 2008	65,300	99.93	6,525,429
72: 15 February 2008	73,600	98.23	7,229,728
73: 18 February 2008	20,000	98.56	1,971,200
74: 19 February 2008	53,800	99.65	5,361,170
75: 20 February 2008	47,500	98.42	4,674,950
76: 21 February 2008	18,300	98.75	1,807,125
77: 22 February 2008	65,000	98.60	6,409,000
Accumulated for trading day 1-77	3,458,100	107.43	371,489,412

DSV's accumulated share buy-backs in the period from 1 November 2007 to 22 February 2008 thus total 3,458,100 number of shares at a total purchase sum of 371.5 DKK million

As a result of the above transactions, DSV A/S now holds a total of 15,063,227 shares of a nominal DKK 1 in DSV A/S corresponding to 7.48% of the total number of issued shares of 201,500,000.

The last announcement dated 14 February 2008 stated that DSV A/S held 7.31% of the company's share capital.

Questions should be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely
DSV

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