DSV company collected consensus

14-07-2026

DKKm	Actual Q2 2025	Actual FY 2025	Consensus Q2 2026 (average)	Median Q2 2026	Highest estimate Q2 2026	Lowest estimate Q2 2026	Consensus 2026 (average)	Median 2026	Highest estimate 2026	Lowest estimate 2026	Consensus 2027 (average)	Median 2027	Highest estimate 2027	Lowest estimate 2027	Consensus 2028 (average)	Consensus 2029 (average)	Consensus 2030 (average)
Revenue																	
Air & Sea	34,475	137,320	38,646	38,850	43,390	34,917	153,804	154,032	163,637	144,021	156,395	156,537	167,322	144,879	161,376	165,543	170,861
Road	20,674	77,977	24,258	24,231	26,051	23,196	95,440	95,569	99,393	92,034	97,909	97,797	101,380	93,377	100,671	103,247	106,057
Contract Logistics	10,054	43,463	13,251	13,200	13,673	12,389	53,936	53,919	55,035	52,341	56,136	56,050	59,258	53,486	58,188	60,596	62,842
Elimination / Group	-3,220	-11,429	-2,647	-2,500	-1,375	-4,056	-10,822	-11,160	-6,691	-16,224	-10,801	-10,939	-5,583	-16,711	-11,127	-11,354	-12,061
Revenue, total	**61,983**	**247,331**	**73,507**	**73,260**	**77,547**	**69,261**	**292,358**	**292,187**	**301,312**	**283,857**	**299,638**	**300,366**	**310,181**	**287,615**	**309,108**	**318,032**	**327,699**
Gross Profit																	
Air & Sea	8,486	32,386	8,878	8,841	9,209	8,653	35,277	35,110	37,171	34,427	36,573	36,303	38,945	35,357	38,087	39,283	40,794
Road	4,256	16,623	5,273	5,238	5,862	5,058	21,112	21,063	22,264	20,586	21,809	21,607	22,909	21,026	22,604	23,302	24,087
Contract Logistics	4,631	18,648	5,801	5,840	6,020	5,444	23,153	23,329	24,057	22,017	24,187	24,164	25,329	22,197	25,252	26,328	27,299
Elimination / Group	-132	-798	-17	0	189	-300	-209	-414	952	-1,250	-273	-434	1,241	-1,212	-310	-295	-270
Gross Profit, total	**17,241**	**66,859**	**19,935**	**19,905**	**20,397**	**19,622**	**79,333**	**79,073**	**82,337**	**76,860**	**82,296**	**82,030**	**86,324**	**79,016**	**85,634**	**88,618**	**91,910**
EBITDA	**6,935**	**28,244**	**8,618**	**8,600**	**8,924**	**8,375**	**34,951**	**35,026**	**36,196**	**33,680**	**40,283**	**39,952**	**43,353**	**37,778**	**43,931**	**46,757**	**49,315**
EBIT																	
Air & Sea	3,461	13,013	3,623	3,625	3,868	3,497	14,568	14,532	15,725	13,576	17,233	17,174	19,147	15,628	19,034	20,455	21,944
Road	520	2,735	1,021	1,011	1,220	932	4,435	4,427	4,836	4,145	6,143	6,175	7,133	5,208	7,160	7,850	8,298
Contract Logistics	724	3,806	1,417	1,423	1,509	1,307	5,676	5,706	6,034	5,037	6,588	6,726	7,378	5,506	7,467	8,060	8,678
Elimination / Group	20	57	-13	-10	41	-88	-13	-70	506	-261	47	0	1,150	-361	56	82	120
EBIT total - before special items	**4,725**	**19,611**	**6,048**	**6,029**	**6,247**	**5,888**	**24,667**	**24,644**	**25,721**	**23,607**	**30,012**	**29,936**	**31,935**	**27,917**	**33,717**	**36,447**	**39,040**
Special items	**-817**	**-4,527**	**-1,687**	**-1,650**	**-1,453**	**-2,000**	**-5,753**	**-6,500**	**6,473**	**-6,553**	**-383**	**0**	**0**	**-3,000**	**-124**	**-13**	**0**
Profit before tax	**3,287**	**12,147**	**3,430**	**3,407**	**3,818**	**3,097**	**14,369**	**14,206**	**15,527**	**13,046**	**26,291**	**26,687**	**28,557**	**23,415**	**30,518**	**33,481**	**36,023**
Profit	**2,356**	**8,463**	**2,467**	**2,453**	**2,749**	**2,230**	**10,319**	**10,214**	**11,166**	**9,379**	**19,676**	**19,839**	**21,366**	**17,567**	**23,002**	**25,272**	**27,177**
Air & Sea																	
Airfreight, ton	508,595	2,013,127	548,908	549,202	563,350	536,169	2,246,844	2,249,670	2,315,096	2,186,168	2,323,335	2,314,516	2,407,287	2,246,022	2,402,654	2,484,212	2,568,241
GP/ton, DKK	**8,443**	**8,242**	**8,738**	**8,723**	**8,950**	**8,593**	**8,412**	**8,427**	**8,696**	**8,054**	**8,424**	**8,402**	**8,845**	**8,030**	**8,488**	**8,471**	**8,541**
Seafreight, TEU	950,267	3,695,424	1,009,454	1,007,283	1,034,937	995,883	4,088,418	4,083,953	4,173,814	3,970,993	4,209,675	4,224,193	4,340,767	4,105,529	4,334,449	4,472,901	4,623,695
GP/TEU, DKK	**4,412**	**4,274**	**4,025**	**4,029**	**4,191**	**3,938**	**3,987**	**3,991**	**4,146**	**3,868**	**4,014**	**4,003**	**4,260**	**3,740**	**4,058**	**4,038**	**4,076**
Number of estimates			**19**				**19**				**19**				**18**	**16**	**13**

Contributers:

ABG Sundal Collier, AL Sydbank, Bank of America, Barclays, Bernstein, Citi, Danske Bank, Deutsche Bank, Goldman Sachs,
HSBC, J.P. Morgan, Kepler Cheuvreux, Morgan Stanley, Nordea, Nykredit, Oddo BHF, SEB Enskilda Equities, UBS & Wolfe Research.

Notes:

1.The total lines do not necessarily match the sum of the divisions. This is due to some estimates might only being published on group level and not split on divisions.

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