

DSV company collected consensus
16-04-2024

	Actual Q1 2023	Actual FY 2023	Consensus Q1 2024 (average)	Median Q1 2024	Highest estimate Q1 2024	Lowest estimate Q1 2024	Consensus 2024 (average)	Median 2024	Highest estimate 2024	Lowest estimate 2024	Consensus 2025 (average)	Median 2025	Highest estimate 2025	Lowest estimate 2025	Consensus 2026 (average)	Median 2026	Highest estimate 2026	Lowest estimate 2026	Consensus 2027 (average)
DKKm																			
Revenue																			
Air & Sea	26,213	92,972	22,690	22,659	25,393	20,364	91,976	92,507	100,882	85,615	96,392	96,459	108,040	88,098	101,219	101,508	113,859	92,768	106,393
Road	10,094	38,155	9,880	9,892	10,347	9,367	38,662	38,795	39,681	37,201	39,910	39,889	40,872	39,300	41,219	41,130	42,071	40,479	42,492
Solutions	5,625	23,140	5,716	5,738	5,878	5,344	23,951	24,066	24,528	23,435	24,905	25,028	25,755	24,309	25,952	26,155	26,864	25,038	26,832
Elimination / Group	-978	-3,482	-865	-877	-614	-978	-3,431	-3,500	-2,437	-4,107	-3,521	-3,537	-2,486	-4,346	-3,610	-3,660	-2,561	-4,536	-3,593
Revenue, total	40,954	150,785	37,420	37,428	40,098	35,431	151,158	151,296	160,984	144,484	157,686	157,202	170,321	149,337	164,781	164,458	177,796	156,078	172,124
Gross Profit																			
Air & Sea	7,027	25,970	5,849	5,864	6,006	5,498	24,352	24,298	25,488	23,272	25,387	25,359	27,010	23,786	26,369	26,398	28,465	24,566	27,570
Road	1,976	7,860	1,984	1,969	2,049	1,935	7,888	7,916	8,095	7,358	8,163	8,172	8,421	7,733	8,440	8,415	8,794	8,177	8,688
Solutions	2,285	9,510	2,304	2,326	2,386	2,135	9,653	9,725	9,913	8,784	10,018	10,064	10,366	9,135	10,439	10,522	10,868	9,501	10,812
Elimination / Group	103	478	82	99	121	-10	306	422	501	-557	297	438	518	-588	306	453	539	-619	258
Gross Profit, total	11,391	43,818	10,219	10,250	10,465	9,663	42,199	42,338	43,253	39,729	43,864	44,136	45,412	40,825	45,555	45,820	47,783	42,690	47,328
EBITDA	5,941	22,997	5,111	5,099	5,334	4,942	22,001	21,924	23,120	21,089	23,333	23,113	24,631	22,366	24,564	24,293	26,635	23,382	25,956
EBIT																			
Air & Sea	3,626	13,363	2,754	2,756	2,918	2,590	12,062	12,026	12,744	11,459	12,901	12,758	13,927	12,065	13,566	13,428	14,952	12,394	14,359
Road	495	2,009	497	495	534	434	2,058	2,063	2,200	1,869	2,252	2,270	2,465	1,954	2,433	2,457	2,744	2,078	2,581
Solutions	548	2,355	526	533	597	484	2,456	2,446	2,610	2,274	2,678	2,713	2,906	2,265	2,916	2,952	3,344	2,345	3,106
Elimination / Group	3	-4	-15	-10	59	-106	-48	-38	220	-305	-79	-62	203	-487	-72	-55	219	-608	-115
EBIT total - before special items	4,672	17,723	3,763	3,757	3,973	3,611	16,529	16,534	17,248	15,709	17,752	17,750	18,845	16,569	18,843	18,809	20,242	16,815	19,930
Profit before tax	4,326	16,490	3,416	3,438	3,773	2,735	15,428	15,487	15,955	14,587	16,967	17,027	17,786	15,344	18,346	18,470	19,668	16,132	19,670
Profit	3,287	12,407	2,592	2,613	2,868	2,072	11,713	11,815	12,128	11,086	12,915	12,919	13,735	11,661	13,995	13,958	15,208	12,260	15,114
Air & Sea																			
Airfreight, ton	327,712	1,305,827	333,135	334,266	344,098	311,326	1,365,563	1,358,060	1,501,701	1,335,262	1,441,075	1,439,544	1,651,871	1,385,352	1,502,556	1,483,018	1,734,465	1,426,912	1,573,806
GP/ton, DKK	11,373	10,277	8,904	8,875	9,141	8,754	8,975	8,941	9,397	8,709	8,886	8,891	9,203	8,558	8,850	8,851	9,433	8,472	8,907
Seafreight, TEU	588,207	2,519,295	620,392	620,558	635,264	599,971	2,632,731	2,628,890	2,720,839	2,594,874	2,763,163	2,738,000	2,911,297	2,672,720	2,878,730	2,844,787	3,070,809	2,752,902	3,019,163
GP/TEU, DKK	5,610	4,982	4,658	4,646	4,923	4,589	4,591	4,633	4,736	4,350	4,534	4,540	4,778	4,226	4,522	4,506	4,850	4,226	4,492
Number of estimates			19				19				19				19				13

Contributors:

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Notes:

1. The total lines do not necessarily match the sum of the divisions. This is due to the fact that some estimates are only published on group level and not split on divisions.

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