

Appendix – data on DSV Panalpina A/S' share buyback transactions in the period between 13 January 2020 to 17 January 2020

This document discloses the transactional data relating to the pending share buyback programme for the period 13 January 2020 to 17 January 2020 as announced in Company Announcement No. 800 of 1 November 2019 in accordance with Regulations No. 596/2014 of the European Parliament and Council and the Delegated Regulation no. 2016/1052 of the EU Commission.

	Number of shares bought back	Average transaction price	Amount DKK
13 January 2020	51,830	755.03	39,133,402
14 January 2020	50,000	754.32	37,716,080
15 January 2020	35,000	761.61	26,656,511
16 January 2020	30,000	768.54	23,056,062
17 January 2020	63,170	777.43	49,110,064
Accumulated	230,000		

Volume	Price	Venue	Trade Date	Trade Time
200	750.00	XCSE	13-01-2020	09:01:55
210	752.80	XCSE	13-01-2020	09:04:21
150	754.40	XCSE	13-01-2020	09:06:00
260	756.40	XCSE	13-01-2020	09:09:55
80	756.60	XCSE	13-01-2020	09:09:55
27	756.80	XCSE	13-01-2020	09:09:55
43	756.80	XCSE	13-01-2020	09:09:55
165	756.40	XCSE	13-01-2020	09:10:19
135	756.40	XCSE	13-01-2020	09:10:19
16	755.80	XCSE	13-01-2020	09:11:13
144	755.80	XCSE	13-01-2020	09:11:39
200	755.40	XCSE	13-01-2020	09:11:49
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44	756.40	XCSE	13-01-2020	09:16:25
172	756.40	XCSE	13-01-2020	09:16:25
137	756.20	XCSE	13-01-2020	09:16:25
143	756.20	XCSE	13-01-2020	09:16:25
13	756.60	XCSE	13-01-2020	09:20:52
75	757.20	XCSE	13-01-2020	09:22:40
185	757.20	XCSE	13-01-2020	09:22:40
75	757.20	XCSE	13-01-2020	09:22:41
172	757.20	XCSE	13-01-2020	09:22:41
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120	756.80	XCSE	13-01-2020	09:22:46
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129	757.00	XCSE	13-01-2020	09:29:03

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74	757.80	XCSE	13-01-2020	09:33:36
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400	758.60	XCSE	13-01-2020	09:38:02
71	758.60	XCSE	13-01-2020	09:38:02
384	758.60	XCSE	13-01-2020	09:38:02
400	758.60	XCSE	13-01-2020	09:38:02
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111	758.60	XCSE	13-01-2020	09:38:41
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9	750.40	XCSE	14-01-2020	09:26:26
128	750.20	XCSE	14-01-2020	09:26:45
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98	761.40	XCSE	15-01-2020	11:11:05
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43	761.80	XCSE	15-01-2020	11:29:13
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22	760.80	XCSE	15-01-2020	11:30:51
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75	765.40	XCSE	15-01-2020	16:05:21
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120	765.20	XCSE	15-01-2020	16:11:57
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64	765.80	XCSE	15-01-2020	16:31:01
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153	766.40	XCSE	15-01-2020	16:35:05
33	766.40	XCSE	15-01-2020	16:35:07
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84	766.40	XCSE	15-01-2020	16:36:23
13	766.40	XCSE	15-01-2020	16:36:23
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159	765.80	XCSE	15-01-2020	16:37:25
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41	765.80	XCSE	15-01-2020	16:46:44
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73	765.60	XCSE	15-01-2020	16:48:52
117	765.60	XCSE	15-01-2020	16:48:52
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250	765.40	XCSE	15-01-2020	16:50:01
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400	767.40	XCSE	16-01-2020	09:32:59
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20	767.80	XCSE	16-01-2020	09:46:11
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70	770.40	XCSE	16-01-2020	10:55:50
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65	768.80	XCSE	16-01-2020	11:08:35
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159	768.20	XCSE	16-01-2020	11:18:46
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40	769.20	XCSE	16-01-2020	12:02:05
81	769.20	XCSE	16-01-2020	12:02:05
31	769.20	XCSE	16-01-2020	12:02:05
18	769.20	XCSE	16-01-2020	12:02:05
49	768.80	XCSE	16-01-2020	12:02:05
141	768.80	XCSE	16-01-2020	12:02:05
28	768.80	XCSE	16-01-2020	12:02:05
27	768.80	XCSE	16-01-2020	12:02:23
3	768.80	XCSE	16-01-2020	12:02:50
92	768.80	XCSE	16-01-2020	12:02:50
65	767.80	XCSE	16-01-2020	12:10:46
66	767.80	XCSE	16-01-2020	12:13:18
79	767.80	XCSE	16-01-2020	12:13:18
46	767.80	XCSE	16-01-2020	12:13:18
104	767.80	XCSE	16-01-2020	12:13:18
85	769.00	XCSE	16-01-2020	12:26:12
75	769.00	XCSE	16-01-2020	12:26:12
64	769.00	XCSE	16-01-2020	12:26:12
86	769.00	XCSE	16-01-2020	12:26:12
50	769.20	XCSE	16-01-2020	12:29:25
100	769.20	XCSE	16-01-2020	12:29:25
30	769.20	XCSE	16-01-2020	12:31:05
53	769.20	XCSE	16-01-2020	12:31:05