



4 February 2008

## STOCK EXCHANGE ANNOUNCEMENT NO. 280

### Share buy-back in DSV A/S

On 1 November 2007, DSV initiated the published share buy-back programme, cf. stock exchange announcement no. 266 of 31 October 2007. According to the programme DSV will in the period to 29 February 2008 purchase own shares for an amount of up to a maximum of DKK 400 million. The program is implemented in accordance with the "Safe Harbour" provisions of EU regulation no. 2273/2003 of 22 December 2003. Therefore, DSV will publish the accumulated buy-backs under the programme every 7<sup>th</sup> trading day.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated for trading day 1-56	2,612,300	110.60	288,922,912
57: 25 January 2008	30,000	97.58	2,927,400
58: 28 January 2008	40,000	95.13	3,805,200
59: 29 January 2008	16,200	96.65	1,565,730
60: 30 January 2008	30,000	96.58	2,897,400
61: 31 January 2008	72,400	95.26	6,896,824
62: 01 February 2008	0	0.00	0
63: 04 February 2008	200	101.50	20,300
Accumulated for trading day 1-63	2,801,100	109.61	307,035,766

DSV's accumulated share buy-backs in the period from 1 November 2007 to 4 February 2008 thus total 2,801,100 number of shares at a total purchase sum of 307.0 DKK million

As a result of the above transactions, DSV A/S now holds a total of 14,406,227 shares of a nominal DKK 1 in DSV A/S corresponding to 7.15% of the total number of issued shares of 201,500,000.

The last announcement dated 24 January 2008 stated that DSV A/S held 7.06% of the company's share capital.

Questions should be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely  
DSV

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