



4 August 2008

STOCK EXCHANGE ANNOUNCEMENT NO. 309

DSV reduces its share capital

The Annual General Meeting of DSV decided on 30 April 2008, at the recommendation of the Supervisory Board, to reduce the share capital by a nominal amount of DKK 11,350,000 through the cancellation of 11,350,000 treasury shares.

The notification of the capital reduction was published through the information system of the Danish Commerce and Companies Agency on 30 April 2008.

By the end of the statutory 3-month period on 30 July 2008, no claims had been made that had to be satisfied or required the provision of security. Accordingly, the reduction of the share capital will be completed.

Subsequently, the share capital of DSV will have a nominal value of DKK 190,150,000, corresponding to 190,150,000 shares with a face value of DKK 1.

Following the above capital reduction, DSV now owns a total of 7,277,927 shares in DSV A/S with a face value of DKK 1, corresponding to 3.83% of the total number of shares issued.

The latest announcement was made on 23 June 2008 when DSV A/S held 9.24% of the Company's shares.

Any questions regarding this announcement should be addressed to Jens H. Lund, Group CFO, on tel. +45 43 20 30 40.

Yours sincerely,
DSV

Jens Bjørn Andersen
Group CEO

Jens H. Lund
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Global Transport and Logistics

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DSV has offices in more than 50 countries all over the world. Together with our partners and agents, we offer services in more than 100 countries, making DSV a truly global player. By our professional and advantageous overall solutions, the 18,500 DSV employees are expected to achieve a worldwide annual turnover of 35 billion kroner for 2008.

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