

23 August 2011

## STATEMENT OF INSIDER'S TRADING IN DSV SHARES

## Stock Exchange Announcement No. 407

Pursuant to the Securities Trading Act notice is hereby given that the following transaction has been carried out:

Name	Kaj Christiansen
Reason	Member of the Supervisory Board
Issuer	DSV A/S
ID Code	DK0060079531
Nature of transaction	Shares - Sale
Trade date	23 August 2011
Number	1,000
Market price (DKK)	101,200

Questions should be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely, DSV

Jens Bjørn Andersen CEO Jens H. Lund CFO

DSV A/S, Banemarksvej 58, 2605 Brøndby, telefon 43203040, telefax 43203041, CVR nr. 58233528, www.dsv.com. Global Transport and Logistics

DSV is a global supplier of transport and logistics services.

DSV has offices in more than 60 countries all over the world and an international network of partners and agents, which makes DSV a truly global player offering services worldwide. By our professional and advantageous overall solutions, the approx. 21,000 DSV employees recorded a worldwide annual revenue of 5.7 billion euro for 2010.