

10 November 2009

## **COMPANY ANNOUNCEMENT NO. 341**

Statement of insider's trading in DSV shares

Pursuant to the Securities Trading Act notice is hereby given that the following transaction has been carried out:

Name	Erik Buchwald Pedersen
Reason	Deputy Chairman of the Supervisory Board
Issuer	DSV A/S
ID Code	DK0060079531
Nature of transaction	Shares – Sale
Trade date	10 November 2009
Number	20,000
Market price (DKK)	1,646,000

Questions should be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely, DSV

Jens Bjørn Andersen Jens H. Lund

CEO CFO

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