



10 June 2008

STOCK EXCHANGE ANNOUNCEMENT NO. 301

Share buy-back in DSV A/S

On 29 April 2008, DSV initiated the published share buy-back programme, cf. stock exchange announcement no. 295 of 29 April 2008. According to the programme DSV will in the period to 31 July 2008 purchase own shares up to an amount of DKK 300 million, but with a maximum of 3,299,073 shares. The program is implemented in accordance with the "Safe Harbour" provisions of EU regulation no. 2273/2003 of 22 December 2003. Therefore, DSV will publish the accumulated buy-backs under the programme every 7th trading day.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated for trading day 1-21	980,800	120.51	118,199,372
22: 30 May 2008	45,000	122.47	5,511,150
23: 2 June 2008	25,000	121.87	3,046,750
24: 3 June 2008	37,300	121.60	4,535,680
25: 4 June 2008	51,700	119.91	6,199,347
26: 6 June 2008	99,200	119.16	11,820,672
27: 9 June 2008	45,000	116.75	5,253,750
28: 10 June 2008	80,000	114.78	9,182,400
Accumulated for trading day 1-28	1,364,000	120.05	163,749,121

DSV's accumulated share buy-backs in the period from 29 April 2008 to 10 June 2008 thus total 1,364,000 numbers of shares at a total purchase sum of 163.7 DKK million.

As a result of the above transactions, DSV A/S now holds a total of 18,214,927 shares of a nominal DKK 1 in DSV A/S corresponding to 9.04% of the total number of issued shares of 201,500,000.

The last announcement dated 30 May 2008 stated that DSV A/S held 8.85% of the company's share capital.

Questions should be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely
DSV

Kurt K, Larsen
CEO

Jens H, Lund
CFO

DSV A/S, Banemarksvej 58, DK-2605 Brøndby, tel. +45 43203040, fax +45 43203041, CVR No. 58233528, www.dsv.com

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