



7 February 2012

MAJOR SHAREHOLDER ANNOUNCEMENT

Company Announcement No. 431

This is to announce, pursuant to section 29 of the Danish Securities Trading Act that BlackRock Inc. on 6 February 2012 has informed DSV that BlackRock Inc. holds 9,512,947 DSV shares, corresponding to 9,512,947 voting rights. The holding of shares corresponds to 5.01% of DSV's share capital and voting rights.

Any questions may be addressed to Investor Relations Manager Flemming Ole Nielsen, tel. +45 43 20 30 40.

Yours sincerely,
DSV

Flemming Ole Nielsen
Investor Relations Manager

DSV A/S, Banemarksvej 58, 2605 Brøndby, telefon 43203040, telefax 43203041, CVR nr. 58233528, www.dsv.com.

Global Transport and Logistics

DSV is a global supplier of transport and logistics services.

DSV has offices in more than 60 countries all over the world and an international network of partners and agents, which makes DSV a truly global player offering services worldwide. By our professional and advantageous overall solutions, the approx. 21,000 DSV employees recorded a worldwide annual revenue of 5.7 billion euro for 2010.

www.dsv.com