



2 October 2008

PRESS RELEASE

DSV Road AS ("DSV") acquires Unicargo AS ("Unicargo")

DSV Road AS (part of the DSV Group in Norway) today signed an agreement on the acquisition of 100% of the shares in Unicargo AS. The acquisition has been made with effect from today, but is subject to approval by the Norwegian competition authorities. The companies will be consolidated as of the date of that approval, which is expected to be at the end of October 2008.

Unicargo focuses on and specialises in road freight forwarding to Eastern Europe and Turkey and is among the Norwegian market leaders in this field. The acquisition will therefore strengthen and increase the market position of DSV in Norway within freight forwarding to Eastern Europe and the Balkans. Moreover, the acquisition will strengthen DSV's position in the local market of Unicargo in Norway in general. Last year Unicargo realised a revenue of 52.0 million NOK and an EBITA of 3.5 million NOK. Growth is expected in 2009.

DSV intends to integrate the company into the Norwegian DSV Road Division, thereby creating both operational and administrative synergies. The synergies are expected to be fully implemented within a two-year period.

The parties have agreed not to publish the acquisition price.

Any questions may be addressed to Jan-Erik Nielsen or Jesper Skjærris, Managing Directors of DSV Road AS, on tel. +47 66 81 66 00.

Yours sincerely
DSV

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Global Transport and Logistics

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