



11 September 2007

## STOCK EXCHANGE ANNOUNCEMENT NO. 259

### Share buy-back in DSV A/S

On 3 August 2007, DSV initiated the published share buy-back programme, cf. stock exchange announcement no. 252 of 3 August 2007. According to the programme DSV will in the period to 31 October 2007 purchase own shares for an amount of up to a maximum of DKK 500 million. The program is implemented in accordance with the "Safe Harbour" provisions of EU regulation no. 2273/2003 of 22 December 2003. Therefore, DSV will publish the accumulated buy-backs under the programme every 7<sup>th</sup> trading day.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated for trading day 1-21	1,304,500	123.16	160,661,260
22: 03 September 2007	20,000	126.30	2,526,000
23: 04 September 2007	25,000	126.61	3,165,250
24: 05 September 2007	70,000	126.01	8,820,700
25: 06 September 2007	90,000	123.71	11,133,900
26: 07 September 2007	134,000	121.51	16,282,340
27: 10 September 2007	90,000	117.70	10,593,000
28: 11 September 2007	45,000	120.95	5,442,750
Accumulated for trading day 1-28	1,778,500	122.93	218,625,200

DSV's accumulated share buy-backs in the period from 3 August 2007 to 11 September 2007 thus total 1,778,500 numbers of shares at a total purchase sum of 218.6 DKK million

As a result of the above transactions, DSV A/S now holds a total of 9,410,827 shares of a nominal DKK 1 in DSV A/S corresponding to 4.67% of the total number of issued shares of 201,500,000.

The last announcement dated 31 August 2007 stated that DSV A/S held 4.44% of the company's share capital.

Questions should be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely  
DSV

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