

31 August 2007

STOCK EXCHANGE ANNOUNCEMENT NO. 258

Share buy-back in DSV A/S

On 3 August 2007, DSV initiated the published share buy-back programme, cf. stock exchange announcement no. 252 of 3 August 2007. According to the programme DSV will in the period to 31 October 2007 purchase own shares for an amount of up to a maximum of DKK 500 million. The program is implemented in accordance with the "Safe Harbour" provisions of EU regulation no. 2273/2003 of 22 December 2003. Therefore, DSV will publish the accumulated buy-backs under the programme every 7th trading day.

| Trading day | Number of shares bought back | Average transaction price | Amount DKK |
|----------------------------------|------------------------------|---------------------------|-------------|
| Accumulated for trading day 1-14 | 959,500 | 123.51 | 118,505,860 |
| 15: 23 August 2007 | 80,000 | 122.17 | 9,773,600 |
| 16: 24 August 2007 | 35,000 | 121.30 | 4,245,500 |
| 17: 27 August 2007 | 35,000 | 123.30 | 4,315,500 |
| 18: 28 August 2007 | 50,000 | 121.90 | 6,095,000 |
| 19: 29 August 2007 | 50,000 | 120.15 | 6,007,500 |
| 20: 30 August 2007 | 45,000 | 122.44 | 5,509,800 |
| 21: 31 August 2007 | 50,000 | 124.17 | 6,208,500 |
| Accumulated for trading day 1-21 | 1,304,500 | 123.16 | 160,661,260 |

DSV's accumulated share buy-backs in the period from 3 August 2007 to 31 August 2007 thus total 1,304,500 numbers of shares at a total purchase sum of 160.7 DKK million

As a result of the above transactions, DSV A/S now holds a total of 8,936,827 shares of a nominal DKK 1 in DSV A/S corresponding to 4.44% of the total number of issued shares of 201,500,000.

The last announcement dated 22 August 2007 stated that DSV A/S held 4.26% of the company's share capital.

Questions should be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely DSV

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