



19 June 2008

STOCK EXCHANGE ANNOUNCEMENT NO. 303

Share buy-back in DSV A/S

On 29 April 2008, DSV initiated the published share buy-back programme, cf. stock exchange announcement no. 295 of 29 April 2008. According to the programme DSV will in the period to 31 July 2008 purchase own shares up to an amount of DKK 300 million, but with a maximum of 3,299,073 shares. The program is implemented in accordance with the "Safe Harbour" provisions of EU regulation no. 2273/2003 of 22 December 2003. Therefore, DSV will publish the accumulated buy-backs under the programme every 7th trading day.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated for trading day 1-28	1,364,000	120.05	163,749,121
29: 11 June 2008	104,000	111.81	11,628,240
30: 12 June 2008	45,000	111.60	5,022,000
31: 13 June 2008	45,000	113.38	5,102,100
32: 16 June 2008	40,000	116.64	4,665,600
33: 17 June 2008	47,000	122.26	5,746,220
34: 18 June 2008	65,000	120.80	7,852,000
35: 19 June 2008	22,000	119.98	2,639,560
Accumulated for trading day 1-35	1,732,000	119.17	206,404,841

DSV's accumulated share buy-backs in the period from 29 April 2008 to 19 June 2008 thus total 1,732,000 numbers of shares at a total purchase sum of 206.4 DKK million.

As a result of the above transactions, DSV A/S now holds a total of 18,582,927 shares of a nominal DKK 1 in DSV A/S corresponding to 9.22% of the total number of issued shares of 201,500,000.

The last announcement dated 10 June 2008 stated that DSV A/S held 9.04% of the company's share capital.

Questions should be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely
DSV

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