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## PRESS RELEASE

### DSV ACQUIRES ONTIME LOGISTICS AS

DSV has signed an agreement to acquire the entire share capital of Ontime Logistics AS, which has activities in Norway, Sweden and Denmark.

Ontime Logistics AS offers transport and logistics services, mainly related to road transport. The company has 220 employees and eight offices in Norway, five in Sweden and two in Denmark. In 2012, Ontime Logistics AS generated revenue of approximately DKK 600 million from the business activities that are expected to continue.

"The acquisition of Ontime Logistics AS adds to our strong position in the Nordic road market. Furthermore, Ontime Logistics AS has a solid position in the Norwegian domestic market, which we see as an attractive benefit that will improve the range of services offered by DSV to both existing and new customers," says CEO Jens Bjørn Andersen.

The agreement is subject to certain conditions including approval by the competition authorities. The parties have agreed not to disclose the transaction price.

Questions may be addressed to Flemming Ole Nielsen, Investor Relations Director, on tel. +45 43 20 30 40.

Yours sincerely,  
DSV A/S

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**Global Transport and Logistics**

DSV is a global supplier of transport and logistics services.

DSV has offices in more than 70 countries all over the world and an international network of partners and agents, which makes DSV a truly global player offering services worldwide. By our professional and advantageous overall solutions, the approx. 22,000 DSV employees recorded worldwide annual revenue of 6 billion euro for 2012.