



The Copenhagen Stock Exchange
Nikolaj Plads 6
DK-1007 Copenhagen – Electronic reporting

12 June 2007

STOCK EXCHANGE ANNOUNCEMENT NO. 245

Share buy-back in DSV A/S

On 30 April 2007, DSV initiated the published share buy-back programme, cf. stock exchange announcement no. 234 of 30 April 2007. According to the programme DSV will in the period to 31. July 2007 purchase own shares for an amount of up to a maximum of DKK 400 million. The program is implemented in accordance with the "Safe Harbour" provisions of EU regulation no. 2273/2003 of 22 December 2003. Therefore, DSV will publish the accumulated buy-backs under the programme every 7th trading day.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated for trading day 1-21	1,041,000	115.15	119,876,044
22: 1 June 2007	50,000	112.40	5,620,000
23: 4 June 2007	10,000	112.00	1,120,000
24: 6 June 2007	75,600	110.29	8,337,924
25: 7 June 2007	60,000	106.08	6,364,800
26: 8 June 2007	35,600	102.33	3,642,948
27: 11 June 2007	-	0.00	0
28: 12 June 2007	154,000	110.74	17,053,960
Accumulated for trading day 1-28	1,426,200	113.60	162,015,676

DSV's accumulated share buy-backs in the period from 30 April 2007 to 12 June 2007 thus total 1,426,200 number of shares at a total purchase sum of 162.0 DKK million

As a result of the above transactions, DSV A/S now holds a total of 5,551,810 shares of a nominal DKK 1 in DSV A/S corresponding to 2.76% of the total number of issued shares of 201,500,000.

The last announcement dated 31 May 2007 stated that DSV A/S held 2.56% of the company's share capital.

Questions should be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely
DSV

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