



17 November 2010

STATEMENT OF INSIDER'S TRADING IN DSV SHARES

Stock Exchange Announcement No. 365

Pursuant to the Securities Trading Act notice is hereby given that the following transaction has been carried out:

Name	Kurt K. Larsen
Reason	Chairman of the Supervisory Board
Issuer	DSV A/S
ID Code	DK0060079531
Nature of transaction	Shares - Sale
Trade date	16 November 2010
Number	100,000
Market price (DKK)	11,465,000

Name	Jens Bjørn Andersen
Reason	CEO
Issuer	DSV A/S
ID Code	DK0060079531
Nature of transaction	Shares - Sale
Trade date	16 November 2010
Number	14,000
Market price (DKK)	1,600,332

Name	Jens Bjørn Andersen
Reason	CEO
Issuer	DSV A/S
ID Code	DK0060079531
Nature of transaction	Exercise of share options granted in year 2006
Trade date	17 November 2010
Number	14,000
Market price (DKK)	1,148,000

DSV A/S, Banemarksvej 58, DK-2605 Brøndby, tel. +45 43203040, fax +45 43203041, CVR No. 58233528, www.dsv.com

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Name	Jens H. Lund
Reason	CFO
Issuer	DSV A/S
ID Code	DK0060079531
Nature of transaction	Exercise of share options granted in year 2006
Trade date	16 November 2010
Number	50,000
Market price (DKK)	4,100,000

Name	Jens H. Lund
Reason	CFO
Issuer	DSV A/S
ID Code	DK0060079531
Nature of transaction	Shares - Sale
Trade date	17 November 2010
Number	60,000
Market price (DKK)	6,846,000

Name	Rasmus S. H. Lund
Reason	Related party to Jens H. Lund
Issuer	DSV A/S
ID Code	DK0060079531
Nature of transaction	Shares – Purchase
Trade date	17 November 2010
Number	300
Market price (DKK)	34,320

Name	Mads S. H. Lund
Reason	Related party to Jens H. Lund
Issuer	DSV A/S
ID Code	DK0060079531
Nature of transaction	Shares – Purchase
Trade date	17 November 2010
Number	300
Market price (DKK)	34,320

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Name	Mathilde S. H. Lund
Reason	Related party to Jens H. Lund
Issuer	DSV A/S
ID Code	DK0060079531
Nature of transaction	Shares – Purchase
Trade date	17 November 2010
Number	300
Market price (DKK)	34,320

Questions should be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely,
DSV

Jens Bjørn Andersen
CEO

Jens H. Lund
CFO

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