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PRESS RELEASE

DSV Air & Sea Holding A/S invests in Pakistan

DSV Air & Sea Holding A/S has made an investment of 20% of the shares in Country Logistics (PVT) Ltd. in Pakistan. DSV Air & Sea Holding A/S has an option to acquire the remaining shares within a three years' period.

Country Logistics (PVT) Ltd. has been the official partner of the DSV global network for the past three years.

Country Logistics (PVT) Ltd. has an annual turnover of approx. DKK 25 mill. The company is represented by six locations in Pakistan.

This investment is seen as an important development in the expansion strategy for the Sub Continent region, where DSV Air & Sea Holding A/S already has own operations in India and Bangladesh.

In future Country Logistics (PVT) Ltd. will operate under the identity of DSV Air & Sea (PVT) Ltd.

Questions should be addressed to Peter Larsen, Vice President of DSV Air & Sea Holding A/S, phone number +45 43 20 30 40.