



7 April 2008

## STOCK EXCHANGE ANNOUNCEMENT NO. 292

### Share buy-back in DSV A/S

On 4 March 2008, DSV initiated the published share buy-back programme, cf. stock exchange announcement no. 287 of 4 March 2008. According to the programme DSV will in the period to 10 April 2008 purchase own shares up to 1,500,000 shares for an amount of up to a maximum of DKK 200 million. The program is implemented in accordance with the "Safe Harbour" provisions of EU regulation no. 2273/2003 of 22 December 2003. Therefore, DSV will publish the accumulated buy-backs under the programme every 7<sup>th</sup> trading day.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated for trading day 1-14	913,500	94.95	86,735,670
15: 27 March 2008	30,000	100.85	3,025,500
16: 28 March 2008	25,000	102.23	2,555,750
17: 31 March 2008	42,000	102.27	4,295,340
18: 1 April 2008	50,000	105.13	5,256,500
19: 2 April 2008	85,000	108.30	9,205,500
20: 3 April 2008	59,000	106.40	6,277,600
21: 4 April 2008	50,000	105.53	5,276,500
Accumulated for trading day 1-21	1,254,500	97.75	122,628,360

DSV's accumulated share buy-backs in the period from 4 March 2008 to 4 April 2008 thus total 1,254,500 numbers of shares at a total purchase sum of 122.6 DKK million.

As a result of the above transactions, DSV A/S now holds a total of 16,605,427 shares of a nominal DKK 1 in DSV A/S corresponding to 8.24% of the total number of issued shares of 201,500,000.

The last announcement dated 26 March 2008 stated that DSV A/S held 8.07% of the company's share capital.

Questions should be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely  
DSV

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