



The Copenhagen Stock Exchange
Nikolaj Plads 6
DK-1007 Copenhagen – Electronic reporting

15 May 2006

STOCK EXCHANGE ANNOUNCEMENT NO. 220

Statement of insiders' trading in DSV shares

Pursuant to the Securities Trading Act notice is hereby given that the following transaction has been carried out:

Name	Category	Date of transaction	Nature of transaction	Number of traded shares	Market price of number of traded shares (DKK)
Jens H. Lund	CFO	15 May 2006	Exercise Share options	+5,000	707,500
Jens H. Lund	CFO	15 May 2006	Tax Share options	- 1,743	1,919,060

This announcement has been forwarded to the Copenhagen Stock Exchange and the press. It is also available on the Internet at www.dsv.dk. The announcement has been prepared in Danish and in English. In the event of discrepancies, the Danish version shall apply. Questions should be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely
DSV

Kurt K. Larsen
Managing Director

Jens H. Lund
CFO

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Global Transport and Logistics

DSV operates under the names of DFDS Transport and Frans Maas as a global supplier of transport and logistics services.

The Group has offices in 49 countries all over the world. Supplemented by its partners and agents, DFDS Transport offers services in more than 100 countries, making the Group a truly global player. By their professional and advantageous overall solutions, the Group's 19,000 employees realise a worldwide annual turnover of 4.4 billion euro.

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