



30 May 2008

STOCK EXCHANGE ANNOUNCEMENT NO. 300

Share buy-back in DSV A/S

On 29 April 2008, DSV initiated the published share buy-back programme, cf. stock exchange announcement no. 295 of 29 April 2008. According to the programme DSV will in the period to 31 July 2008 purchase own shares up to an amount of DKK 300 million, but with a maximum of 3,299,073 shares. The program is implemented in accordance with the "Safe Harbour" provisions of EU regulation no. 2273/2003 of 22 December 2003. Therefore, DSV will publish the accumulated buy-backs under the programme every 7th trading day.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated for trading day 1-14	672,700	120.99	81,392,955
15: 21 May 2008	30,000	121.80	3,654,000
16: 22 May 2008	50,000	119.20	5,960,000
17: 23 May 2008	50,000	120.16	6,008,000
18: 26 May 2008	45,000	118.80	5,346,000
19: 27 May 2008	52,500	117.01	6,143,025
20: 28 May 2008	35,000	119.60	4,186,000
21: 29 May 2008	45,600	120.82	5,509,392
Accumulated for trading day 1-21	980,800	120.51	118,199,372

DSV's accumulated share buy-backs in the period from 29 April 2008 to 29 May 2008 thus total 980,800 numbers of shares at a total purchase sum of 118,2 DKK million.

As a result of the above transactions, DSV A/S now holds a total of 17,831,727 shares of a nominal DKK 1 in DSV A/S corresponding to 8.85% of the total number of issued shares of 201,500,000,

The last announcement dated 21 May 2008 stated that DSV A/S held 8.7% of the company's share capital.

Questions should be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely
DSV

Kurt K, Larsen
CEO

Jens H, Lund
CFO

DSV A/S, Banemarksvej 58, DK-2605 Brøndby, tel. +45 43203040, fax +45 43203041, CVR No. 58233528, www.dsv.com

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