



24 November 2011

REGISTRATION OF REDUCTION OF SHARE CAPITAL IN DSV A/S Company Announcement No. 422

Following a Extraordinary General Meeting of DSV on 25 October 2011, a resolution was passed at the recommendation by the Supervisory Board, to reduce the share capital by a nominal amount of DKK 14,000,000 through the cancellation of 14,000,000 treasury shares, corresponding to 14,000,000 voting rights.

The notification of the capital reduction was published through the information system of the Danish Commerce and Companies Agency on 25 October 2011.

By the end of the statutory 4-week period on 22 November 2011, no claims had been made requiring satisfaction or the provision of security. Accordingly, the registration of reduction of the share capital has been completed.

Consequently, the share capital of DSV has a nominal value of DKK 190,000,000, divided into 190,000,000 shares with a face value of DKK 1, corresponding to 190,000,000 voting rights.

Following the above capital reduction, DSV now owns a total of 2,871,570 shares in DSV A/S with a face value of DKK 1, corresponding to 1.51% of the total number of shares issued.

Any questions regarding this announcement should be addressed to Jens H. Lund, Group CFO, on tel. +45 43 20 30 40.

Yours sincerely,
DSV

Jens Bjørn Andersen
CEO

Jens H. Lund
CFO

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