



11 April 2008

STOCK EXCHANGE ANNOUNCEMENT NO. 293

Share buy-back in DSV A/S

On 4 March 2008, DSV initiated the published share buy-back programme, cf. stock exchange announcement no. 287 of 4 March 2008. According to the programme DSV will in the period to 10 April 2008 purchase own shares up to 1,500,000 shares for an amount of up to a maximum of DKK 200 million. The program is implemented in accordance with the "Safe Harbour" provisions of EU regulation no. 2273/2003 of 22 December 2003. Therefore, DSV will publish the accumulated buy-backs under the programme every 7th trading day.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated for trading day 1-21	1,254,500	97.75	122,628,360
22: 7. April 2008	40,000	108.70	4,348,000
23: 8. April 2008	60,000	108.06	6,483,600
24: 9 April 2008	72,500	108.15	7,840,875
25:10 April 2008	73,000	107.13	7,820,490
Accumulated for trading day 1-25	1,500,000	99.41	149,121,325

DSV's accumulated share buy-backs in the period from 4 March 2008 to 10 April 2008 thus total 1, 500,000 numbers of shares at a total purchase sum of 149.1 DKK million. The published share buy-back programme has now been concluded.

As a result of the above transactions, DSV A/S now holds a total of 16,850,927 shares of a nominal DKK 1 in DSV A/S corresponding to 8.36% of the total number of issued shares of 201,500,000.

The last announcement dated 7 April 2008 stated that DSV A/S held 8.24% of the company's share capital.

Questions should be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely
DSV

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