



28 May 2014

STATEMENT OF INSIDERS' TRADING IN DSV SHARES

Company Announcement No. 547

Pursuant to the Danish Securities Trading Act notice is hereby given of the following transactions:

Name	Annette Sadolin
Relation	Member of the Board
Issuer	DSV A/S
ISIN	DK0060079531
Nature of transaction	Shares - Purchase
Trade date	28 May 2014
Number of shares	2,750
Market value (DKK)	501,212

Any questions regarding this announcement should be addressed to Flemming Ole Nielsen, Director, Investor Relations, on tel. +45 43 20 33 92.

Yours sincerely,
DSV A/S