



5 May 2011

## MAJOR SHAREHOLDER ANNOUNCEMENT

### Company Announcement No. 389

On May 4, 2011 Lone Pine Capital LLC has announced that Lone Pine Capital LLC on behalf of the funds:

Lone Cypress, Ltd.  
Lone Spruce, L.P.  
Lone Balsam, L.P.  
Lone Sequoia, L.P.  
Lone Kauri, Ltd.  
Lone Cascade, L.P.  
Lone Monterey Master Fund, Ltd.  
Lone Sierra, L.P.

holds 10,215,603 numbers of DSV shares. As a consequence of the recent DSV capital reduction the Lone Pine Capital LLC's holding represents 5.01% of DSV's share capital and votes.

Any questions may be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely,  
DSV

Jens Bjørn Andersen  
CEO

Jens H. Lund  
CFO

DSV A/S, Banemarksvej 58, 2605 Brøndby, telefon 43203040, telefax 43203041, CVR nr. 58233528, [www.dsv.com](http://www.dsv.com).

#### **Global Transport and Logistics**

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DSV has offices in more than 60 countries all over the world and an international network of partners and agents, which makes DSV a truly global player offering services worldwide. By our professional and advantageous overall solutions, the approx. 21,000 DSV employees recorded a worldwide annual revenue of 5.7 billion euro for 2010.

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