

10 May 2011

STATEMENT OF INSIDER'S TRADING IN DSV SHARES

Stock Exchange Announcement No. 391

Pursuant to the Securities Trading Act notice is hereby given that the following transaction has been carried out:

Name	Erik B. Pedersen
Reason	Member of the Supervisory Board
Issuer	DSV A/S
ID Code	DK0060079531
Nature of transaction	Shares - Sale
Trade date	10 May 2011
Number	80,000
Market price (DKK)	10,484,000

Questions should be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely, DSV

Jens Bjørn Andersen CEO Jens H. Lund CFO

DSV A/S, Banemarksvej 58, 2605 Brøndby, telefon 43203040, telefax 43203041, CVR nr. 58233528, www.dsv.com. Global Transport and Logistics

DSV is a global supplier of transport and logistics services.

DSV has offices in more than 60 countries all over the world and an international network of partners and agents, which makes DSV a truly global player offering services worldwide. By our professional and advantageous overall solutions, the approx. 21,000 DSV employees recorded a worldwide annual revenue of 5.7 billion euro for 2010.