



13 August 2007

STOCK EXCHANGE ANNOUNCEMENT NO. 256

Share buy-back in DSV A/S

On 3 August 2007, DSV initiated the published share buy-back programme, cf. stock exchange announcement no. 252 of 3 August 2007. According to the programme DSV will in the period to 31 October 2007 purchase own shares for an amount of up to a maximum of DKK 500 million. The program is implemented in accordance with the "Safe Harbour" provisions of EU regulation no. 2273/2003 of 22 December 2003. Therefore, DSV will publish the accumulated buy-backs under the programme every 7th trading day.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
1: 3 August 2007	95,000	124.78	11,854,100
2: 6 August 2007	75,000	123.66	9,274,500
3: 7 August 2007	65,000	125.05	8,128,250
4: 8 August 2007	85,000	126.85	10,782,250
5: 9 August 2007	70,000	127.82	8,947,400
6: 10 August 2007	85,000	126.90	10,786,500
7: 13 August 2007	67,000	126.70	8,488,900
Accumulated for trading day 1-7	542,000	125.94	68,261,900

DSV's accumulated share buy-backs in the period from 3 August 2007 to 13 August 2007 thus total 542,000 number of shares at a total purchase sum of 68.3 DKK million

As a result of the above transactions, DSV A/S now holds a total of 8,174,327 shares of a nominal DKK 1 in DSV A/S corresponding to 4,06% of the total number of issued shares of 201,500,000.

The last announcement dated 1 August 2007 stated that DSV A/S held 3.79% of the company's share capital.

Questions should be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely
DSV

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