



The Copenhagen Stock Exchange  
Nikolaj Plads 6  
DK-1007 Copenhagen – Electronic reporting

2 July 2007

## STOCK EXCHANGE ANNOUNCEMENT NO. 247

### Share buy-back in DSV A/S

On 30 April 2007, DSV initiated the published share buy-back programme, cf. stock exchange announcement no. 234 of 30 April 2007. According to the programme DSV will in the period to 31. July 2007 purchase own shares for an amount of up to a maximum of DKK 400 million. The program is implemented in accordance with the "Safe Harbour" provisions of EU regulation no. 2273/2003 of 22 December 2003. Therefore, DSV will publish the accumulated buy-backs under the programme every 7<sup>th</sup> trading day.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated for trading day 1-35	1,960,217	112.22	219,979,006
36: 22 June 2007	100,000	106.55	10,655,000
37: 25 June 2007	-	0.00	0
38: 26 June 2007	52,900	106.42	5,629,618
39: 27 June 2007	25,000	106.50	2,662,500
40: 28 June 2007	60,500	108.53	6,566,065
41: 29 June 2007	61,300	108.15	6,629,595
42: 02 July 2007	50,000	108.70	5,435,000
Accumulated for trading day 1-42	2,309,917	111.50	257,556,784

DSV's accumulated share buy-backs in the period from 30 April 2007 to 2 July 2007 thus total 2,309,917 number of shares at a total purchase sum of 257.6 DKK million

As a result of the above transactions, DSV A/S now holds a total of 6,435,527 shares of a nominal DKK 1 in DSV A/S corresponding to 3.19% of the total number of issued shares of 201,500,000.

The last announcement dated 21 June 2007 stated that DSV A/S held 3.02% of the company's share capital.

Questions should be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely  
DSV

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