



26 March 2008

STOCK EXCHANGE ANNOUNCEMENT NO. 290

Share buy-back in DSV A/S

On 4 March 2008, DSV initiated the published share buy-back programme, cf. stock exchange announcement no. 287 of 4 March 2008. According to the programme DSV will in the period to 10 April 2008 purchase own shares up to 1,500,000 shares for an amount of up to a maximum of DKK 200 million. The program is implemented in accordance with the "Safe Harbour" provisions of EU regulation no. 2273/2003 of 22 December 2003. Therefore, DSV will publish the accumulated buy-backs under the programme every 7th trading day.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated for trading day 1-7	508,500	95.96	48,793,270
8: 13 March 2008	125,000	94.07	11,758,750
9: 14 March 2008	60,000	93.60	5,616,000
10: 17 March 2008	60,000	89.87	5,392,200
11: 18 March 2008	50,000	92.91	4,645,500
12: 19 March 2008	60,000	93.40	5,604,000
13: 25 March 2008	15,000	97.00	1,455,000
14: 26 March 2008	35,000	99.17	3,470,950
Accumulated for trading day 1-14	913,500	94.95	86,735,670

DSV's accumulated share buy-backs in the period from 4 March 2008 to 26 March 2008 thus total 913,500 numbers of shares at a total purchase sum of 86.7 DKK million.

As a result of the above transactions, DSV A/S now holds a total of 16,264,427 shares of a nominal DKK 1 in DSV A/S corresponding to 8.07% of the total number of issued shares of 201,500,000.

The last announcement dated 12 March 2008 stated that DSV A/S held 7.87% of the company's share capital.

Questions should be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely
DSV

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