



12 June 2013

SHARE BUY-BACK IN DSV A/S

Company Announcement No. 500

On 30 April 2013, DSV A/S initiated the previously announced share buy-back programme, cf. company announcement No. 494 of 30 April 2013. According to the programme DSV A/S will in the period from 30 April to 2 July 2013 purchase own shares up to a maximum value of DKK 400,000,000 and no more than 4,000,000 shares, corresponding to 2.22% of the current share capital of DSV A/S. The programme has been implemented in accordance with the 'Safe Harbour' provisions of EU Regulation No. 2273/2003 of 22 December 2003. DSV will therefore publish the accumulated purchases under the share buy-back programme every 7th trading day.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated for trading days 1-21	1,457,711	138.92	202,499,104
22: 3 June 2013	108,074	137.61	14,872,344
23: 4 June 2013	70,864	138.77	9,833,613
24: 6 June 2013	60,000	139.18	8,350,824
25: 7 June 2013	72,225	139.07	10,044,605
26: 10 June 2013	43,640	139.68	6,095,452
27: 11 June 2013	155,880	137.44	21,423,415
28: 12 June 2013	109,452	136.17	14,903,718
Accumulated for trading days 1-28	2,077,846	138.62	288,023,074

DSV A/S' accumulated share buy-backs in the period from 30 April 2013 to 12 June 2013 thus total 2,077,846 shares at a total purchase sum of DKK 288.0 million.

As at today, DSV A/S holds a total of 2,867,457 shares of a nominal value of DKK 1 in DSV A/S, corresponding to 1.59% of the total number of issued shares of 180,000,000.

The latest announcement dated 31 May 2013 stated that DSV A/S held 1.25% of the Company's share capital.

Any questions may be addressed to Flemming Ole Nielsen, Investor Relations Director, tel. +45 43 20 30 40.

Yours sincerely,
DSV A/S

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