



14 February 2008

STOCK EXCHANGE ANNOUNCEMENT NO. 281

Share buy-back in DSV A/S

On 1 November 2007, DSV initiated the published share buy-back programme, cf. stock exchange announcement no. 266 of 31 October 2007. According to the programme DSV will in the period to 29 February 2008 purchase own shares for an amount of up to a maximum of DKK 400 million. The program is implemented in accordance with the "Safe Harbour" provisions of EU regulation no. 2273/2003 of 22 December 2003. Therefore, DSV will publish the accumulated buy-backs under the programme every 7th trading day.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated for trading day 1-63	2,801,100	109.61	307,035,766
64: 05 February 2008	60,000	101.40	6,084,000
65: 06 February 2008	0	0.00	0
66: 07 February 2008	50,000	97.47	4,873,500
67: 08 February 2008	90,000	95.63	8,606,700
68: 11 February 2008	44,700	94.64	4,230,408
69: 12 February 2008	18,800	94.97	1,785,436
70: 13 February 2008	50,000	97.90	4,895,000
Accumulated for trading day 1-70	3,114,600	108.36	337,510,810

DSV's accumulated share buy-backs in the period from 1 November 2007 to 13 February 2008 thus total 3,114,600 number of shares at a total purchase sum of 337.5 DKK million

As a result of the above transactions, DSV A/S now holds a total of 14,719,727 shares of a nominal DKK 1 in DSV A/S corresponding to 7.31% of the total number of issued shares of 201,500,000.

The last announcement dated 4 February 2008 stated that DSV A/S held 7.15% of the company's share capital.

Questions should be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely
DSV

Kurt K. Larsen
CEO

Jens H. Lund
CFO

DSV A/S, Banemarksvej 58, DK-2605 Brøndby, tel. +4543203040, fax +4543203041, CVR no. 58233528, www.dsv.com.

Global Transport and Logistics

DSV is a global supplier of transport and logistics services.

DSV has offices in more than 50 countries all over the world. Together with our partners and agents, we offer services in more than 100 countries, making DSV a truly global player. By our professional and advantageous overall solutions, the 19,000 DSV employees are expected to achieve a worldwide annual turnover of 4.8 billion euro in 2007.

www.dsv.com